

How to set up a wallet on MetaMask

If you want to trade on a cryptocurrency exchange, you need a digital wallet.

Contrary to the common concept of wallets, a digital wallet does not store your cryptocurrency or tokens. A wallet is a piece of software that you will use to store your public and private keys to cryptocurrency accounts. The cryptocurrency as such is stored in the form of a blockchain record that you access with your keys.

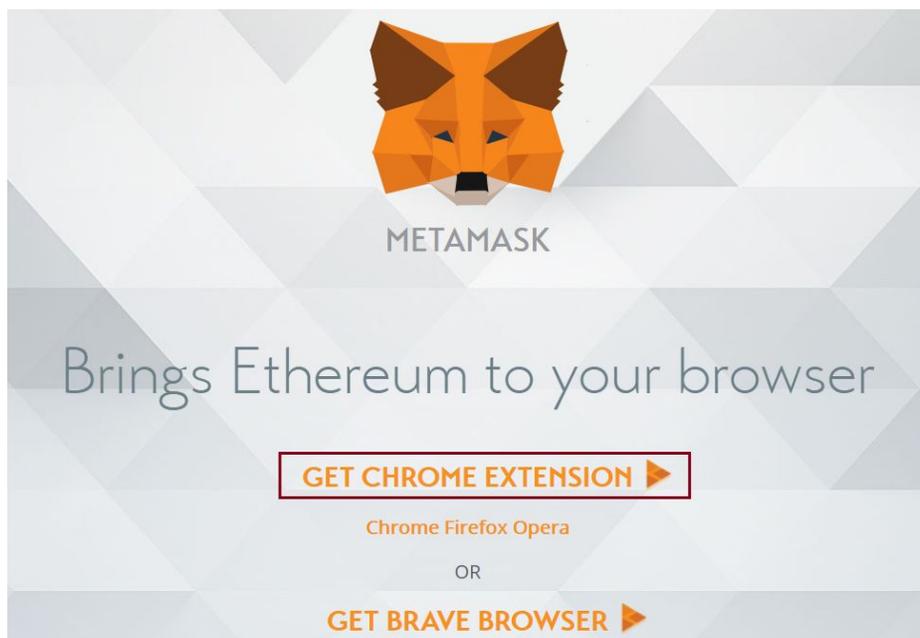
Let's create a digital wallet on MetaMask. Before we go on, we will briefly look at what MetaMask is.

MetaMask is a plugin for the Google Chrome browser that creates a very convenient interface to the Ethereum applications. It is very lightweight and easy to use. Moreover, wallets created on MetaMask can be used on different cryptocurrency trading websites, which is one of the reasons we recommend it for your trading at WiseWolf.

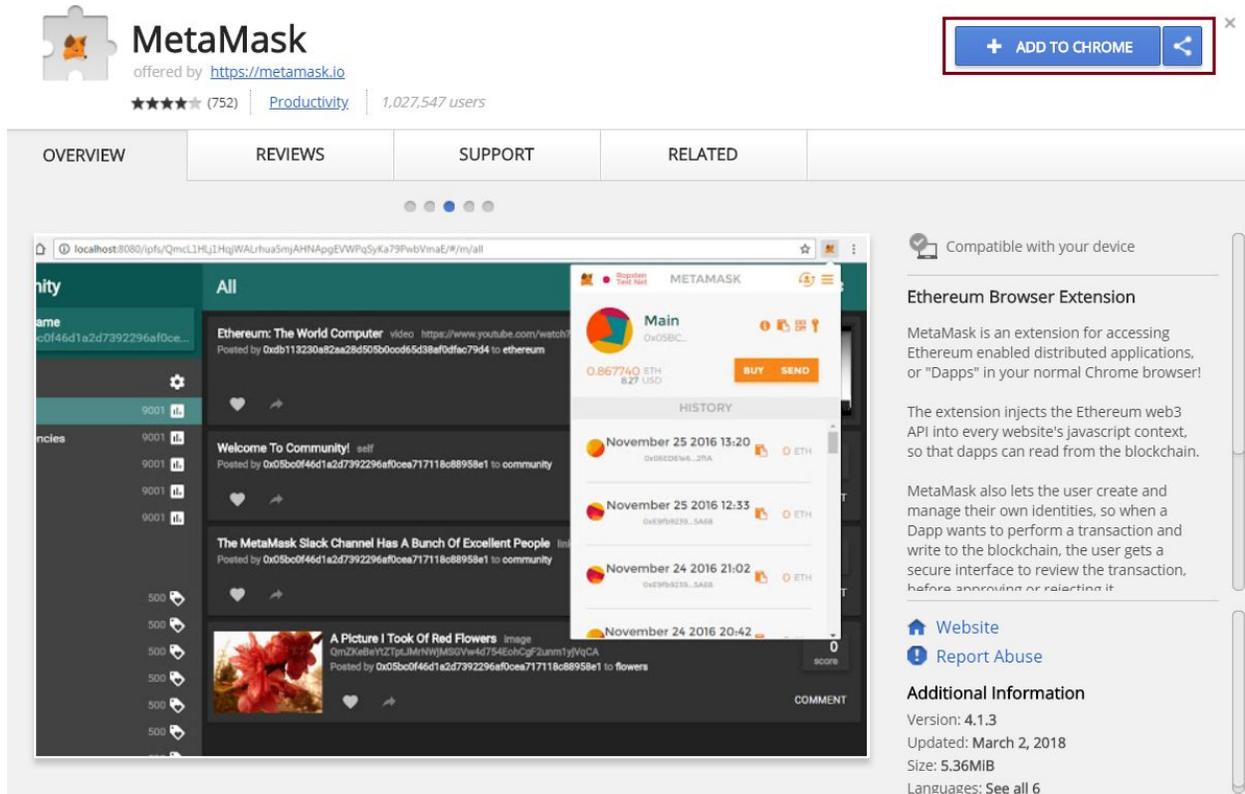
MetaMask wallets can only be used for Ether trading and exchange!

Setting up a wallet on MetaMask:

1. Use **Google Chrome** to access MetaMask (<https://metamask.io/>).
2. Click **Get Chrome Extension** to install the MetaMask plugin for your Google Chrome browser.

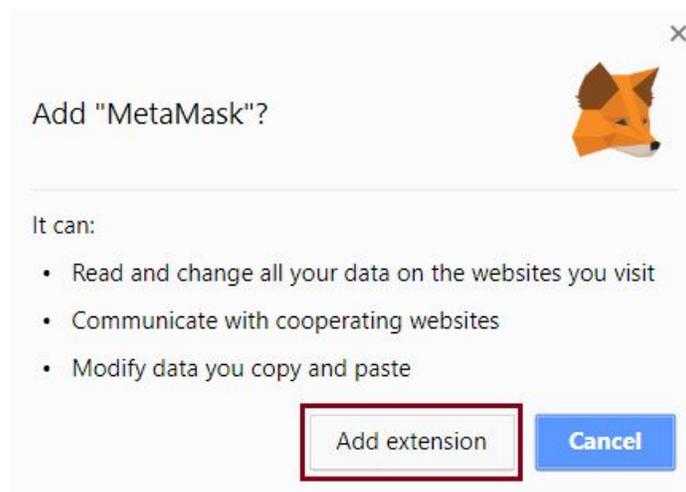


3. In the **Chrome Web Store** page that opens, click **Add to Chrome** to install the MetaMask plugin.



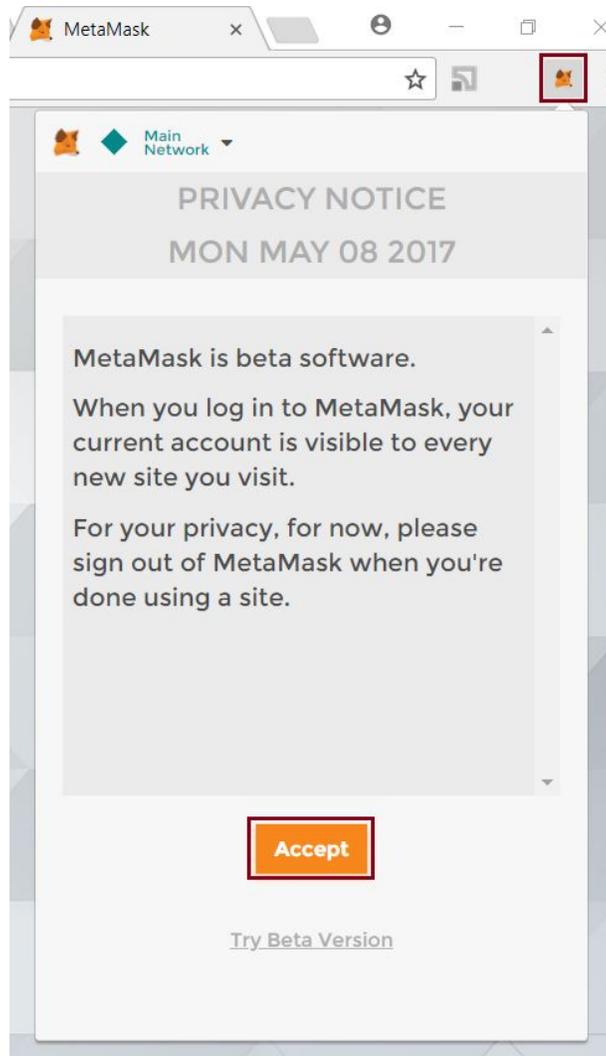
The screenshot shows the Chrome Web Store page for the MetaMask extension. At the top, there is a puzzle piece icon, the name "MetaMask", and the URL "https://metamask.io". Below this, it shows a 5-star rating from 752 reviews and "Productivity" category with 1,027,547 users. A prominent blue button with a plus sign says "ADD TO CHROME". Below the header are tabs for "OVERVIEW", "REVIEWS", "SUPPORT", and "RELATED". The main content area features a preview of the extension's interface, which includes a "Main" dashboard with a balance of 0.867740 ETH and a transaction history. To the right of the preview, there is a "Compatible with your device" badge and a description: "Ethereum Browser Extension. MetaMask is an extension for accessing Ethereum enabled distributed applications, or 'Dapps' in your normal Chrome browser! The extension injects the Ethereum web3 API into every website's javascript context, so that dapps can read from the blockchain. MetaMask also lets the user create and manage their own identities, so when a Dapp wants to perform a transaction and write to the blockchain, the user gets a secure interface to review the transaction, before approving or rejecting it." Below the description are links for "Website" and "Report Abuse", and an "Additional Information" section listing version 4.1.3, updated on March 2, 2018, with a size of 5.36MiB and support for 6 languages.

4. Confirm plugin installation by clicking Add extension.



The screenshot shows a confirmation dialog box titled "Add 'MetaMask?'". It features the MetaMask fox logo in the top right corner. Below the title, it asks "It can:" followed by a list of permissions: "Read and change all your data on the websites you visit", "Communicate with cooperating websites", and "Modify data you copy and paste". At the bottom, there are two buttons: "Add extension" (highlighted with a red border) and "Cancel".

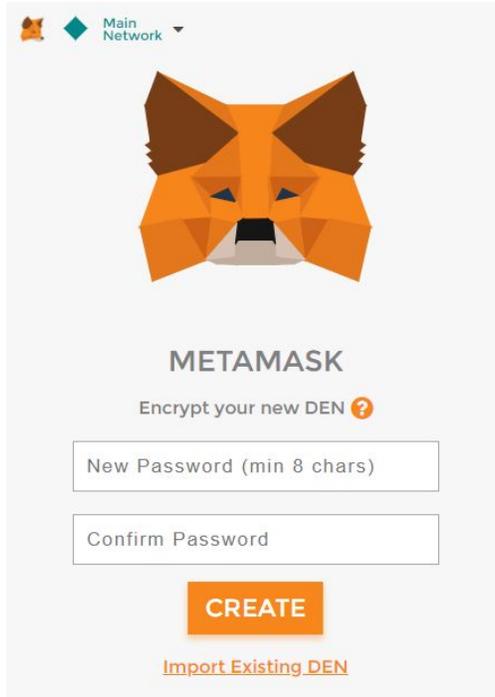
5. The plugin is installed and appears in the address bar of your browser. Click it to open the MetaMask window. Read the warning and click **Accept** to confirm. The window will display the Terms of Use. Read the terms and confirm by clicking **Accept** again.



6. Now you are ready to create your own storage on MetaMask that it calls **DEN**. To create your storage, enter a strong password and repeat it to confirm.

Memorize your password or store it in a safe place!

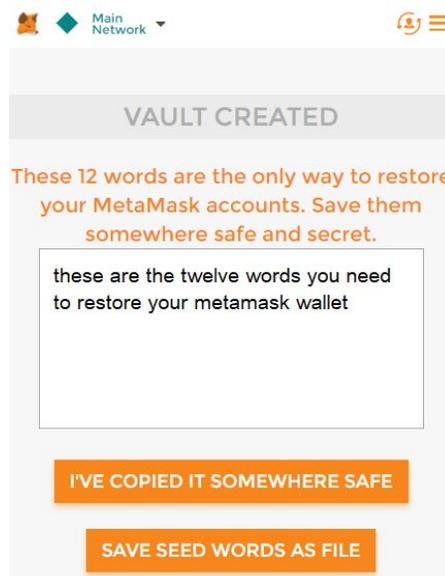
7. Click **Create**.



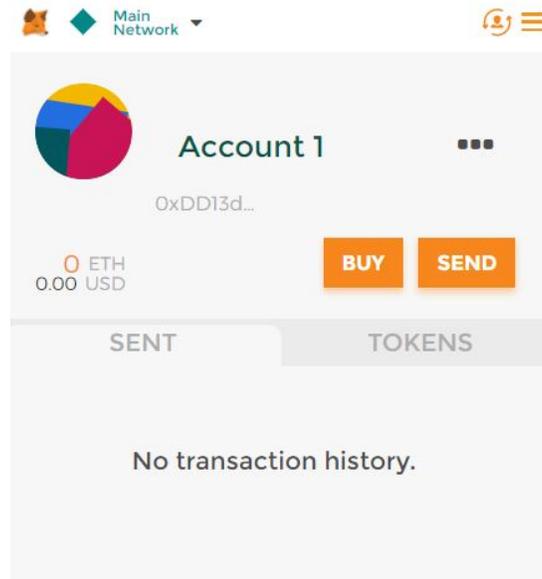
8. You have created your Metamask Vault - a storage of your MetaMask accounts. Your screen now shows twelve words which you should use to restore your accounts. You can either copy them and store them safely or download them as a text file.

Never share these words with anyone or store them online! They provide access to your MetaMask wallet!

9. Click **I've copied it somewhere safe** or **Save seed words as file**, depending on the option you choose.



10. Congratulations! You have created a digital wallet on MetaMask and are now ready to transfer Ether to it and start trading.



11. To retrieve your account address, click the three dots to the right of **Account 1**. In the drop-down menu, you can select either **View account on Etherscan** to see your full account details, balance and transaction history, or **Copy Address to clipboard** to paste it anywhere you need.

